



Combined General & Products Liability Policy

CONTENTS

WHO IS THE INSURER?	3
COOLING OFF PERIOD	3
DUTY OF DISCLOSURE	3
NON-DISCLOSURE	3
PRIVACY	4
COMPLAINTS & DISPUTE RESOLUTION	4
GENERAL INSURANCE CODE OF PRACTICE	5
FINANCIAL CLAIMS SCHEME	5
DEFINITIONS	6
INSURING CLAUSES	12
WHAT WE EXCLUDE	15
CLAIMS CONDITIONS	20
GOODS AND SERVICES TAX	21
GENERAL CONDITIONS	22
CANCELLATION OF THIS POLICY	22
ENDORSEMENTS	26

Combined General & Products Liability Policy

Who is the insurer?

About AXA XL

The Policy is underwritten by XL Insurance Company SE, Australia Branch, ABN 36 083 570 441, Level 28, Angel Place, 123 Pitt Street, Sydney NSW 2000, Australia. XL Insurance Company SE, Australia Branch is a part of AXA XL, a division of AXA.

We have authorised the information contained in this Policy.

About Axis Underwriting

Axis Underwriting Services Pty Ltd (ABN 51 090 508 142) (Axis Underwriting) is an insurance intermediary and holds an Australian Financial Services license (AFS License No: 236650) to issue and advise on general insurance products. Since 1999, Axis Underwriting has been assisting Australian insurance brokers to access cover for property, strata, business, hospitality and liability risks.

Axis Underwriting is a company within the Steadfast Underwriting Agencies division of Steadfast Group Limited (SGL).

Authority to act on our behalf

We have given Axis Underwriting a binding authority to market, underwrite, settle claims and administer this Policy on our behalf.

Any matters or enquiries You may have should be directed to Axis Underwriting. The contact details for Axis Underwriting are shown on the back cover of this document.

Under the terms of this binding authority Axis Underwriting acts as **Our** agent, and not Yours, but liability within the terms and conditions of the Policy remains at all times with us.

You can contact Insurers through their appointed Coverholder Axis Underwriting Services Pty Ltd by:

Telephone: 03 8660 7000

E-mail: info@axisunderwriting.com.au

In Writing: Axis Underwriting Services Pty Ltd
Level 5, 90 Collins Street,
Melbourne VIC 3000

Cooling Off Period

We will refund the entire premium paid for cover under this insurance Policy if You cancel the Policy within 21 days of its commencement. To do this, You must advise Us in writing and return the Schedule to Axis Underwriting Services Pty Ltd. You will not receive a refund if You have made a claim under the insurance Policy.

Even after this cooling off period ends You still have cancellation rights. Further details about these rights can be obtained in the 'Cancelling Your Policy' section.

Duty of Disclosure

Before You enter into a contract of general insurance with Us, You have a duty to disclose to Us every matter that You know, or could reasonably be expected to know, is relevant to Our decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to Us before You renew, extend, vary or reinstate a contract of general insurance. This duty of disclosure applies until the contract is entered into (or renewed, extended, varied or reinstated as applicable).

Your duty however does not require disclosure of any matter:

- that diminishes the risk to be undertaken by Us; or
- that is of common knowledge; or
- that We know or, in the ordinary course of Our business as an insurer, ought to know; or
- as to which compliance with Your duty is waived by Us.

Non-disclosure

If You fail to comply with Your duty of disclosure, We may be entitled to reduce Our liability under the contract in respect of a claim to the extent We have been prejudiced by your failure, refuse to pay a claim, or cancel the contract in accordance with our rights at law, including under the Insurance Contracts Act 1984 (Cth) .

If Your non-disclosure is fraudulent, We may also have the option of avoiding the contract from its beginning.

Privacy

We are committed to complying with privacy laws and protecting Your personal information. By purchasing this product, You agree to:

- the collection, use and disclosure of Your personal information to evaluate, effect, manage and administer Your insurance Cover, financial service or product provided to You by Us, any related company, or in conjunction with Us. This applies to personal information provided previously, currently and in the future;
- the collection, use and disclosure of Your personal information to inform You of other products and services offered by Us, Our related entities or Your representative;
- the use and disclosure of Your personal information to test and improve upon the systems used to manage Your Policy;
- the collection from, and/or disclosure of, Your personal information to a third party which may include Your employer and Our service providers (including but not limited to other insurers, medical practitioners, lawyers, claims consultants, loss assessors and investigators), where this is relevant for the administration of Your policy or a claim under this Policy;
- the disclosure of Your personal information to overseas recipients, where relevant, such as some of Our reinsurers; and
- the disclosure of Your personal information to a person, regulatory bodies or other entities if We are required or permitted to do so by law. If You do not provide the requested personal information We may not be able to evaluate, effect, manage or administer Your Policy and You may also be in breach of Your duty of disclosure.

We will ensure that Your personal information is accurate, up to-date and complete. You may access personal information We hold about You by contacting Us

Complaints & Dispute Resolution

There are established procedures for dealing with complaints and disputes regarding your policy or claim. These services are free to all policyholders and may be of assistance, should the need arise.

If you have any concerns or wish to make a complaint in relation to this policy, our services or your insurance claim, please contact us using the details below, and we will attempt to resolve your concerns in accordance with our Internal Dispute Resolution procedure.

Complaints Officer
Axis Underwriting Services Pty Ltd
Level 5, 90 Collins Street, Melbourne VIC 3000
Email: complaints@axisunderwriting.com.au
Telephone: (03) 8660 7000

We will acknowledge receipt of your complaint and do our utmost to resolve the complaint to your satisfaction within 10 business days. Where we are unable to do so, our final decision will be provided to you within 30 calendar days of the date on which you first made the complaint.

You may refer your complaint to the Australian Financial Complaints Authority (AFCA) at any time, and if your complaint is not resolved to your satisfaction within 30 calendar days of the date on which you first made the complaint. AFCA's contact details are as follows:

Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001
Telephone: 1800 931 678
Web: www.afca.org.au Email: info@afca.org.au

Should you choose to refer your complaint to AFCA, you must do so within 2 years of our final decision.

Combined General & Products Liability Policy

General Insurance Code of Practice

Axis Underwriting is a signatory of the General Insurance Code of Practice and both Axis Underwriting and XL Insurance Company SE, Australia Branch fully support its purpose of raising the standards of practice and service in the general insurance industry.

Please contact Your broker if You would like further information about the Code of Practice. Alternatively, You can view the Code of Practice at www.codeofpractice.com.au

Financial Claims Scheme

This Policy may be a protected policy under the Federal Government's Financial Claims Scheme (FCS), which protects certain insureds and claimants in the event of an insurer becoming insolvent. If the FCS applies, a person who is entitled to make a claim under this Policy may be entitled to a payment under the FCS, which is administered by APRA. Access to the FCS is subject to eligibility criteria.

You may obtain more information about the FCS from www.fcs.gov.au and the Australian Prudential Regulation Authority (APRA) hotline on 1300 55 88 49.

Axis Combined General & Products Liability Policy

1. Definitions – words with special meaning:

For the purposes of determining the cover provided by this Policy:

1.1 **“Act of Terrorism”** means:

an act, including but not limited to the use of force or violence and/or the threat of any person or group of persons, whether acting alone or on behalf of or in connection with any organisation or government which from its nature or context is done for, or in connection with political, religious, ideological, ethnic or similar purposes including the intention to influence any government and/or to put the public, or any section of the public in fear.

1.2 **“Advertising Injury”** means:

Injury arising out of:

1.2.1 defamation, or

1.2.2 any breach of Schedule 2 to the Competition and Consumer Act 2010 (Cth) or any Fair Trading or similar legislation of any country, state or territory; or

1.2.3 any infringement of copyright or passing off of title or slogan; or

1.2.4 unfair competition, piracy, misappropriation of advertising ideas or style of doing business; or

1.2.5 invasion of privacy;

committed or alleged to have been committed during the Period of Insurance in any advertisement, publicity article, broadcast or telecast and caused by or arising out of Your advertising activities.

1.3 **“Aircraft”** means:

any craft or object designed to travel through air or space, other than model aircraft or unmanned inflatable balloons used for advertising or promotional purposes.

1.4 **“Business”** means:

the business as described in the Schedule and/or as further described in any more specific underwriting information provided to Us, at the time when this insurance was proposed to Us or at the time of any renewal of this Policy, and shall also include:

1.4.1 any prior operations or activities which have ceased or have been disposed of but for which You may retain a legal liability.

1.4.2 the ownership of premises and/or the tenancy thereof by You.

1.4.3 participation in any exhibition by You or on Your behalf.

1.4.4 the hire or loan of plant and/or equipment to other parties.

1.4.5 conducted tours of Your premises.

1.4.6 the provision of any sponsorships, charities, galas, first aid, medical, ambulance or fire fighting services by You or on Your behalf.

1.4.7 private work undertaken by Your employees for any of Your directors, partners, proprietors, officers or executives.

1.4.8 the provision and/or management of any canteen, social and/or sporting clubs or educational, welfare and/or child care facilities by You or on Your behalf, which are primarily for the benefit of Your employees.

1.5 **“Compensation”** means:

monies paid or agreed to be paid by judgment, award or settlement in respect of Personal Injury and/or Property Damage and/or Advertising Injury.

Provided that such Compensation is only payable in respect of an Occurrence to which this insurance applies.

1.6 **“Electronic Data”** means:

facts, concepts and information converted to a form useable for communications, display, distribution, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instruction for such equipment.

1.7 **“Employment Practices”** means:

any wrongful or unfair dismissal, denial of natural justice, defamation, misleading representation or advertising, harassment or discrimination in respect of Your employees.

1.8 **“Excess”** means:

the amount of each claim or series of claims which You will need to pay as a contribution to Your claim. If We settle Your claim by cash settlement with You We will deduct the excess from the amount We pay You. In other circumstances, You may need to pay the excess as a contribution to the resolution of the claim by the third party.

The Excess applicable to this insurance appears in the Schedule.

The Excess applies to all amounts for which We will be liable, including the indemnity provided by Insuring Clause 2.2 (Defence Costs and Supplementary Payments).

1.9 **“General Liability”** means:

Your legal liability in respect of Personal Injury and/or Property Damage and/or Advertising Injury caused by or arising out of an Occurrence happening in connection with the Business other than Products Liability.

1.10 **“Geographical Limits”** means:

1.10.1 anywhere in the World except North America, the Democratic People's Republic of Korea (North Korea), the Islamic Republic of Iran (Iran), the Republic of Cuba (Cuba).

1.10.2 North America, but only with respect to:

1.10.2.1 overseas business visits by any of Your directors, partners, officers, executives or employees, who are non-resident in North America, but not where they perform manual work in North America.

1.10.2.2 Products exported to North America without Your knowledge.

1.11 **“Hovercraft”** means:

any vessel, craft or thing made or intended to transport persons or property over land or water supported on a cushion of air.

1.12 **“Incidental Contracts”** means:

- 1.12.1 any written rental and/or lease and/or hiring agreement of real and/or personal property, other than with respect to any term or condition contained in such rental, lease and/or hiring agreement that requires You to insure such property.
- 1.12.2 any written contract with any authority or entity responsible for the supply of electricity, fuel, gas, natural gas, air, steam, water, sewerage reticulation control systems, waste disposal facilities, telephone and communication services or other essential services, except those contracts in connection with work done for such authorities or entities.
- 1.12.3 any written contract with any railway authority for the loading, unloading and/or transport of Products, including contracts relating to the operation of railway sidings.
- 1.12.4 those contracts designated in the Schedule.

1.13 **“Medical Persons”** includes but is not limited to:

medical practitioners, medical nurses, dentists and first aid attendants.

1.14 **“Named Insured”** means:

- 1.14.1 the person(s), corporations and/or other organisations specified in the Schedule,
- 1.14.2 all existing subsidiary and/or controlled corporations (including subsidiaries thereof) of the Named Insured incorporated in the Commonwealth of Australia and/or any other organisations under the control of the Named Insured;
- 1.14.3 all subsidiary and/or controlled corporations (including subsidiaries thereof) of the Named Insured and/or any other organisations under the control of the Named Insured incorporated in the Commonwealth of Australia and which are constituted or acquired by the Named Insured during the Period of Insurance.
- 1.14.4 every subsidiary and/or controlled corporation and/or other organisation of the Named Insured which is divested during the Period of Insurance, but only in respect of claims made against such divested subsidiary or controlled corporation or organisation caused by or arising out of Occurrences insured against by this Policy, which occurred prior to the date of divestment.

1.15 **“North America”** means:

- 1.15.1 the United States of America and the Dominion of Canada,
- 1.15.2 any state, territory or protectorate incorporated in, or administered by, the United States of America or the Dominion of Canada; and
- 1.15.3 any country or territory subject to the laws of the United States of America or the Dominion of Canada.

1.16 **“Occurrence”** means:

an event, including continuous or repeated exposure to substantially the same general conditions, which results in Personal Injury and/or Property Damage and/or Advertising Injury that is neither expected nor intended (except for the matters set out in clause 1.18.6) from Your standpoint.

With respect to Personal Injury and/or Property Damage, all events of a series consequent upon or attributable to one source or original cause shall be deemed to be one Occurrence.

All Advertising Injury arising out of the same injurious material or act (regardless of the frequency or repetition thereof, the number and kind of media used, or the number of claimants) shall be deemed to be one Occurrence.

1.17 **“Period of Insurance”** means:

the Period of Insurance specified in the Schedule and any extension thereof which may be agreed in writing between You and Us.

1.18 **“Personal Injury”** means:

- 1.18.1 bodily injury, death, sickness, disease, illness, disability, shock, fright, mental anguish and/or mental injury, including loss of consortium or services resulting therefrom;
- 1.18.2 false arrest, false imprisonment, wrongful detention, malicious prosecution or humiliation;
- 1.18.3 wrongful entry or wrongful eviction;
- 1.18.4 defamation or invasion of privacy, unless arising out of Advertising Injury;
- 1.18.5 discrimination as a result of race, religion, sex, marital status, age, intellectual impairment, disability or otherwise (unless insurance thereof is prohibited by law) not committed by You or at Your direction, but only with respect to liability other than fines and penalties imposed by law;
- 1.18.6 assault and battery not committed by You or at Your direction, unless committed for the purpose of preventing or eliminating danger to persons or property.

In the event of Personal Injury claims arising from latent injury, latent sickness, latent disease, latent illness or latent disability: such injury, sickness, disease, illness or disability in respect of each claim shall be deemed to have occurred on the day such injury, sickness, disease, illness or disability was first medically diagnosed.

1.19 **“Pollutants”** means:

any solid, liquid, gaseous or thermal irritant or contaminant including smoke, vapours, soot, fumes, acids, alkalis, chemicals and waste material. ‘Waste material’ includes materials that are intended to be recycled, reconditioned or reclaimed.

1.20 **“Products”** means:

anything manufactured, constructed, erected, assembled, installed, grown, extracted, produced or processed, treated, altered, modified, repaired, serviced, bottled, labelled, handled, sold, supplied, re-supplied or distributed, imported or exported, by You or on Your behalf (including Your predecessors in the Business), including any packaging or containers thereof, including the design, formula or specification, directions, markings, instructions, advice or warnings given or omitted to be given in connection with such products and anything which, by law or otherwise, You are deemed to have manufactured in the course of the Business including discontinued products.

Provided always that for the purpose of this insurance the term “Products” shall not be deemed to include:

- 1.20.1 food and beverages supplied by You or on Your behalf primarily to Your employees as a staff benefit ,
- 1.20.2 any vending machine or any other property rented to or located for use of others but not sold by You;

and any claims made against You in respect of Personal Injury and/or Property Damage arising out of any Occurrence in connection therewith shall be regarded as General Liability claims hereunder.

1.21 **“Products Liability”** means:

Your legal liability in respect of Personal Injury and/or Property Damage caused by or arising out of any Products or the reliance upon a representation or warranty made at any time with respect to such products; but only where such Personal Injury and/or Property Damage occurs away from premises owned or leased by or rented to You and after physical possession of such products has been relinquished to others.

1.22 **“Property Damage”** means:

1.22.1 physical loss, destruction of or damage to tangible property, including the loss of use thereof at any time resulting therefrom; and/or

1.22.2 loss of use of tangible property which has not been physically lost, destroyed or damaged; provided that such loss of use is caused by or arises out of an Occurrence.

1.23 **“the Schedule”** means:

the most current schedule issued by Us in connection with this Policy.

1.24 **“Tool of Trade”** means:

a Vehicle that has tools, implements, machinery or plant attached to or towed by the Vehicle and is being used by You at Your premises or on any Worksite. Tool of Trade does not include any Vehicle whilst travelling to or from a Worksite or Vehicles that are used to carry goods to or from any premises.

1.25 **“Vehicle”** means:

any type of machine on wheels or on self-laid tracks made or intended to be propelled by other than manual or animal power, and any trailer or other attachment to be utilised in conjunction with or drawn by any such machine.

1.26 **“Watercraft”** means:

any vessel, craft or thing made or intended to float on or in or travel on or through water, other than model boats.

1.27 **“We, Us, Our, Ourselves, the Insurer”** means:

the Insurer shown in the Schedule

1.28 **“Worksite”**

any premises or site where any work is performed for and/or in connection with the Business together with all areas surrounding such premises or site and/or all areas in between such premises or site that You shall use in connection with such work.

1.29 **“You, Your, Insured”**

Each of the following is an Insured to the extent specified below:-

1.29.1 the Named Insured.

1.29.2 every past, present or future director, stockholder or shareholder, partner, proprietor, officer, executive, employee or volunteer of the Named Insured (including the spouse or any family member of any such person while accompanying such person on any commercial trip or function in connection with the Business) while such persons are acting for or on behalf of the Named Insured and/or within the scope of their duties in such capacities.

- 1.29.3 any employee superannuation fund or pension scheme managed by or on behalf of the Named Insured, and the trustees and the directors of the trustee of any such employee superannuation fund or pension scheme which is not administered by corporate fund managers.
- 1.29.4 every principal in respect of the principal's liability arising out of:
 - 1.29.4.1 the performance by or on behalf of the Named Insured of any contract or agreement for the performance of work for such principal, but only to the extent required by such contract or agreement and in any event only for such coverage and Limits of Liability as are provided by this Policy.
 - 1.29.4.2 any Products sold or supplied by the Named Insured, but only in respect of the Named Insured's own acts or omissions in connection with such products and in any event only for such coverage and Limits of Liability as are provided by this Policy.
- 1.29.5 every person, corporation, organisation, trustee or estate to whom or to which the Named Insured is obligated by reason of any law, agreement or permit (whether written or implied) to provide insurance such as is afforded by this Policy, but only to the extent required by such law, agreement or permit and in any event only for such coverage and Limits of Liability as are provided by this Policy.
- 1.29.6 every officer, member, employee or voluntary helper of the Named Insured's canteen, social and/or sporting clubs, first aid, medical, ambulance or fire fighting services, charities, educational, welfare and/or child care facilities, while acting in their respective capacities as such.
- 1.29.7 any director, partner, proprietor, officer or executive of the Named Insured in respect of private work undertaken by the Named Insured's employees for such person and any employee whilst actually undertaking such work.
- 1.29.8 the estates, legal representatives, heirs or assigns of:
 - 1.29.8.1 any deceased or insolvent persons, or
 - 1.29.8.2 persons who are unable to manage their own affairs by reason of mental disorder or incapacity,

who would otherwise be indemnified by this Policy, but only in respect of liability incurred by such persons as described in clauses 1.29.8.1 and 1.29.8.2 above.
- 1.29.9 every party including joint venture companies and partnerships to whom the Named Insured is obligated by virtue of any contract or agreement to provide insurance such as is afforded by this Policy; but only to the extent required by such contract or agreement and in any event only for such coverage and Limits of Liability as are provided by this Policy.

2. Insuring Clauses

2.1 What We Cover

We agree (subject to the terms, Claims Conditions, General Conditions, Exclusions, Definitions and Limits of Liability incorporated herein) to pay to You or on Your behalf all amounts which You shall become legally liable to pay as Compensation in respect of:

- 2.1.1 Personal Injury, and/or
- 2.1.2 Property Damage; and/or
- 2.1.3 Advertising Injury;

happening during the Period of Insurance within the Geographical Limits, in connection with the Business or Your Products and/or work performed by You or on Your behalf and caused by or arising out of an Occurrence.

2.2 Defence Costs and Supplementary Payments

With respect to the indemnity provided by this Policy, We will:

- 2.2.1 defend, in Your name and on Your behalf, any claim or suit against You alleging such Personal Injury and/or Property Damage and/or Advertising Injury and seeking damages on account thereof even if any of the allegations of such claim or suit is groundless, false or fraudulent. We will have regard to Your interests and act reasonably.
- 2.2.2 pay all charges, expenses and legal costs incurred by Us and/or by You at Our written request or with Our written consent (which consent shall not be unreasonably withheld):
 - 2.2.2.1 in the investigation, defence or settlement of such claim or suit, including loss of salaries or wages because of Your attendance at hearings or trials at Our request, or
 - 2.2.2.2 in bringing or defending appeals in connection with such claim or suit.
- 2.2.3 pay:
 - 2.2.3.1 all charges, expenses and legal costs recoverable from or awarded against You in any such claim or suit, and
 - 2.2.3.2 pre-judgment interest awarded against You on that part of the judgment payable by Us; and
 - 2.2.3.3 all interest accruing on Our portion of any judgment until We have paid, tendered or deposited in court that part of such judgment which does not exceed the limit of Our liability thereon.
- 2.2.4 pay premiums on:
 - 2.2.4.1 bonds to release attachments for amounts not exceeding the applicable Limit of Liability of this Policy but We shall have no obligation to apply for or furnish any such bond.
 - 2.2.4.2 appeal bonds and/or security for costs required in any suit but We shall have no obligation to apply for or furnish any such bonds and/or security for costs.

2.2.5 pay expenses incurred by You for:

2.2.5.1 rendering first aid and/or surgical and/or medical and/or therapeutic relief to others at the time of any Personal Injury (other than any medical expenses, which we are prevented from paying by any law).

2.2.5.2 temporary protection of damaged or undamaged property of any person or party, including temporary repairs, shoring up and/or unpinning thereof.

2.2.5.3 purchasing and/or hiring and/or erection and dismantling of hoarding, barriers, fences and any other form of temporary protection, including such protection which You must provide in compliance with the requirements of any Government, Local Government or other Statutory Authority.

2.2.6 pay all legal costs incurred by You with Our consent (which consent shall not be unreasonably withheld) for representation of You at:

2.2.6.1 any Coronial Inquest or Inquiry

2.2.6.2 any proceedings in any court or tribunal in connection with liability insured against by this Policy.

2.2.6.3 any Royal Commission or Government Enquiry arising out of any alleged breach of statutory duty, or other similar judicial enquiry into circumstances relating to any Occurrence, claim or potential claim which would be the subject of indemnity under this insurance.

2.2.6.4 any enquiry, prosecution or hearing of a disciplinary nature held before a legally constituted enquiry board, committee, licensing authority or the like.

Provided that Our liability under clauses 2.2.6.3 and 2.2.6.4 shall not exceed **AUD\$250,000** in respect of any one claim or series of claims arising out of any one Occurrence.

The amounts of such Defence Costs and Supplementary Payments incurred, except payments in settlement of claims and suits, are payable by Us in addition to the applicable Limit of Liability of this Policy.

However, in respect of any claims or suits originating in any court in North America, the applicable Limit of Liability shown in the Schedule shall be inclusive of all Defence Costs and Supplementary Payments.

Where We are prevented by law or otherwise from making payments on Your behalf, We will indemnify You for legal liability incurred to the extent that such liability is covered by this Policy.

In jurisdictions where We may not legally be permitted to, or cannot for any other reason, defend any claim or suit against You, We will reimburse You for the expense of such defence incurred with Our written consent (which consent shall not be unreasonably withheld).

2.3 Limits of Liability and Excess

Subject to clause 2.2 above and clauses 2.4 and 3.16.5 below:

2.3.1 The Limit of Liability specified in the Schedule represents the maximum amount which We shall be liable to pay in respect of any one claim or series of claims for General Liability arising out of any one Occurrence.

2.3.2 The Limit of Liability specified in the Schedule represents the maximum amount which We shall be liable to pay in respect of any one claim or series of claims, and in the aggregate during any one Period of Insurance, for Products Liability.

The applicable Limit of Liability will not be reduced by the amount of any Excess payable by You.

2.4 Additional Benefit - Claims Preparation Costs

In addition to the amount of cover provided by this Policy, We will pay up to **AUD\$25,000** in respect of each claim or series of claims arising out of any one Occurrence for reasonable professional fees and such other expenses incurred by You for the preparation of a claim under this Policy.

The cover provided under this Additional Benefit operates in addition to and shall not in any way affect the cover provided under clause 2.2 of this Policy.

3. What We Exclude

We do not cover any liability:

3.1 Advertising Injury

for Advertising Injury:

- 3.1.1 resulting from statements made at Your direction with knowledge that such statements are false.
- 3.1.2 resulting from failure of performance of contract but this exclusion shall not apply to claims for unauthorised appropriation of advertising ideas contrary to an implied contract.
- 3.1.3 resulting from any incorrect description of Products or services.
- 3.1.4 resulting from any mistake in advertised price of Products or services.
- 3.1.5 failure of Your Products or services to conform with advertised performance, quality, fitness or durability.
- 3.1.6 incurred by any Insured whose principal occupation or business is advertising, broadcasting, publishing or telecasting.

3.2 Aircraft, Hovercraft or Watercraft

for Personal Injury and/or Property Damage arising from:

- 3.2.1 the ownership, maintenance, operation or use by You of any Aircraft.
- 3.2.2 the ownership, operation or use by You of any Watercraft or Hovercraft exceeding ten (10) metres in length, whilst such Watercraft or Hovercraft is on, in or under water.

Provided that Exclusion 3.2.2 shall not apply with regard to claims arising out of:

- 3.2.2.1 Watercraft used in operations carried out by any independent contractors for whose conduct You may be held liable.
- 3.2.2.2 Hovercraft owned and operated by others and used by You for business entertainment.
- 3.2.2.3 Watercraft owned by others and used by You for business entertainment.
- 3.2.2.4 hand propelled or sailing craft exceeding ten (10) metres in length, whilst such craft is in territorial waters.

3.3 Aircraft Products

arising out of Your Products that are Aircraft or Aircraft component parts used for maintaining an Aircraft in flight or moving upon the ground or used in the construction of an Aircraft hull or machinery which to Your knowledge are incorporated in an Aircraft.

3.4 Asbestos

directly or indirectly arising out of, resulting from, in consequence of, contributed to or aggravated by asbestos in whatever form or quantity.

3.5 Breach of Professional Duty

arising out of any breach of duty owed in a professional capacity by You and/or any person(s) for whose breaches You may be held legally liable, however, this exclusion shall not apply to claims in respect of Personal Injury and/or Property Damage out of:

- 3.5.1 the rendering of or failure to render professional medical advice by Medical Persons employed by You to provide first aid and other medical services on Your premises.
- 3.5.2 advice or service which is not given for a fee.
- 3.5.3 advice given in respect of the use or storage of Your Products.

3.6 Contractual Liability

which has been assumed by You under any contract or agreement that requires You to:

- 3.6.1 effect insurance over property, either real or personal.
- 3.6.2 assume liability for, Personal Injury and/or Property Damage regardless of fault; provided that this exclusion shall not apply with regard to:
 - 3.6.2.1 liabilities which would have been implied by law in the absence of such contract or agreement; or
 - 3.6.2.2 liabilities assumed under Incidental Contracts; or
 - 3.6.2.3 terms regarding merchantability, quality, fitness or care of Your Products which are implied by law or statute; or
 - 3.6.2.4 liabilities assumed under the contracts specifically designated in the Schedule or in any endorsement(s) to this Policy.

3.7 Damage to Products

for Property Damage to any Products where such damage is directly caused by a fault or defect in such Products; but this exclusion shall be interpreted to apply with respect to damage to that part and only that part of such product to which the damage is directly attributable.

3.8 Defamation

for defamation:

- 3.8.1 resulting from statements made prior to the commencement of the Period of Insurance.
- 3.8.2 resulting from statements made at Your direction with knowledge that such statements are false.
- 3.8.3 incurred by any Insured whose principal occupation or business is advertising, broadcasting, publishing or telecasting.

3.9 Electronic Data

arising out of:

- 3.9.1 the communication, display, distribution or publication of Electronic Data; provided that this Exclusion 3.9.1 does not apply to Personal Injury and/or Advertising Injury arising therefrom;

- 3.9.2 the total or partial destruction, distortion, erasure, corruption, alteration, misrepresentation or misappropriation of Electronic Data;
- 3.9.3 error in creating, amending, entering, deleting or using Electronic Data;
- 3.9.4 the total or partial inability or failure to receive, send, access or use Electronic Data for any time or at all;

from any cause whatsoever, regardless of any other contributing cause or event whenever it may occur.

3.10 Employers Liability

- 3.10.1 for Bodily Injury to any Worker in respect of which You are or would be entitled to indemnity under any policy of insurance, fund, scheme or self insurance pursuant to or required by any legislation relating to Workers' Compensation of Accident Compensation whether or not such policy, fund, scheme or self insurance has been effected.

Provided that this Policy will respond to the extent that Your liability would not be covered under any such policy, fund, scheme or self insurance arrangement had You complied with Your obligations pursuant to such law.

- 3.10.2 imposed by:

- 3.10.2.1 the provisions of any industrial award or agreement or determination or any contract of employment or workplace agreement where such liability would not have been imposed in the absence of such industrial award or agreement or determination or contract of employment or workplace agreement.

- 3.10.2.2 any law relating to Employment Practices.

Notwithstanding Exclusion clause 3.6 - Contractual Liability, Exclusions 3.10.1 and 3.10.2 shall not apply with respect to liability of others assumed by the Named Insured under a written contract or agreement.

For the purpose of Exclusions 3.10.1 and 3.10.2:

- (a) the term 'Worker' means any person deemed to be employed by You pursuant to any Workers' Compensation Law. Voluntary workers, secondees and work experience students (if any) shall not be deemed to be Your Workers.
- (b) the term 'Bodily Injury' means bodily injury, death, sickness, disease, illness, disability, shock, fright, mental anguish and/or mental injury, including loss of consortium or services resulting therefrom.

3.11 Faulty Workmanship

for the cost of performing, completing, correcting or improving any work undertaken by You.

3.12 Fines, Penalties, Punitive, Exemplary or Aggravated Damages

for any fines, penalties, punitive, exemplary or aggravated damages.

3.13 Liquidated Damages

arising out of liquidated damages clauses, penalty clauses or performance warranties except to the extent that such liability would have attached in the absence of such clauses or warranties.

3.14 **Loss of Use**

for loss of use of tangible property, which has not been physically lost, destroyed or damaged, directly arising out of:

- 3.14.1 a delay in or lack of performance by You or on Your behalf of any contract or agreement; or
- 3.14.2 failure of any Products or work performed by You or on Your behalf to meet the level of performance, quality, fitness or durability expressly or impliedly warranted or represented by You; but this Exclusion 3.14.2 shall not apply to Your liability for loss of use of other tangible property resulting from sudden and accidental physical loss, destruction of or damage to any Products or work performed by You or on Your behalf after such products or work have been put to use by any person or organisation other than You.

3.15 **Pollution**

- 3.15.1 for Personal Injury and/or Property Damage directly or indirectly caused by or arising out of the discharge, dispersal, release, seepage, migration or escape of Pollutants into or upon land, the atmosphere or any water course or body of water.
- 3.15.2 for any costs and expenses incurred in preventing the discharge, dispersal, release, seepage, migration or escape of, or, testing and monitoring for, containing, removing, nullifying, or cleaning up of, Pollutants.

Provided that, with respect to any such liability which may be incurred anywhere other than North America, Exclusions 3.15.1 and 3.15.2 shall not apply where such discharge, dispersal, release, seepage, migration or escape is caused by a sudden, identifiable, unintended and unexpected event from Your standpoint which takes place in its entirety at a specific time and place.

3.16 **Property in Your Care, Custody or Control**

for Property Damage to property in Your physical or legal care, custody or control; but this exclusion shall not apply with regard to:

- 3.16.1 the personal property, tools and effects of any of Your directors, partners, proprietors, officers, executives or employees, or the clothing and personal effects of any of Your visitors.
- 3.16.2 premises or part(s) of premises (including their contents) leased or rented to, or temporarily occupied by, You for the purpose of the Business, but no cover is provided by this Policy if You have assumed the responsibility to insure such premises.
- 3.16.3
 - 3.16.3.1 premises (and/or their contents) temporarily occupied by You for the purpose of carrying out work in connection with the Business, or
 - 3.16.3.2 any other property temporarily in Your possession for the purpose of being worked upon;

but no indemnity is granted for damage to that part of any property upon which You are or have been working if the damage arises solely out of such work.

- 3.16.4 any Vehicle (including its contents, spare parts and accessories while they are in or on such Vehicle) not belonging to or used by You, whilst any such Vehicle is in a car park owned or operated by You; provided that You do not operate the car park for reward, as a principal part of Your business.

- 3.16.5 notwithstanding Exclusion clause 3.6 “Contractual Liability”, any property (except property that You own) not mentioned in clauses 3.16.1 to 3.16.4 above whilst in Your physical or legal care, custody or control whether or not You have accepted or assumed legal liability for such property. Provided that Our liability under this clause 3.16.5 shall not exceed the amount specified in the Schedule against Property in Your Care, Custody or Control in respect of any one claim or series of claims arising out of any one Occurrence.
- 3.17 Property Owned by You**
- for Property Damage to property owned by You.
- 3.18 Product Guarantee**
- for any Products warranty or guarantee given by You or on Your behalf, but this exclusion shall not apply to the requirements of any Federal or State legislation as to product safety and information.
- 3.19 Product Recall**
- for damages claimed for, and/or the costs of withdrawal, recall, inspection, repair, replacement, disposal or loss of use of Your Products or of any property of which such Products form a part, if such Products or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein.
- 3.20 Radioactivity**
- directly or indirectly caused by, contributing to by or arising from radioactivity or the use, existence or escape of any nuclear fuel, nuclear material, or nuclear waste or action of nuclear fission or fusion.
- Provided that Exclusion 3.20 shall not apply to liability arising from radio-isotopes, radium or radium compounds when used away from the place where such are made or produced and when used exclusively incidental to ordinary industrial, educational, medical or research pursuits.
- 3.21 Terrorism**
- for loss, damage, liability, cost or expense of any nature directly or indirectly caused by, resulting from or in connection with any Act of Terrorism, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
- Provided that, Exclusion 3.21 also excludes loss, damage, liability, cost or expense of any nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any Act of Terrorism.
- 3.22 Vehicles**
- for Personal Injury and/or Property Damage arising out of the ownership, possession or use by You of any Vehicle:
- 3.22.1 which is registered or which is required under any legislation to be registered, or
- 3.22.2 in respect of which compulsory liability insurance or statutory indemnity is required by virtue of legislation (whether or not that insurance is effected);
- but Exclusions 3.22.1 and 3.22.2 shall not apply to:
- 3.22.3 Personal Injury where:
- 3.22.3.1 that compulsory liability insurance or statutory indemnity does not provide indemnity, and

- 3.22.3.2 the reason or reasons why that compulsory liability or statutory indemnity does not provide indemnity do not involve a breach by You of legislation relating to Vehicles.
 - 3.22.4 any Vehicle (including any tool, implement, machinery or plant forming part of or attached to or used in connection with such vehicle) whilst being operated or used by You or on Your behalf as a Tool of Trade at Your premises or on any Worksite.
 - 3.22.5 the delivery or collection of goods to or from any Vehicle.
 - 3.22.6 the loading or unloading of any Vehicle.
 - 3.22.7 any Vehicle temporarily in Your custody or control for the purpose of parking.
 - 3.22.8 Property Damage caused by or arising out of the movement of any Vehicle (which is required to be Conditionally Registered in accordance with the law of any State or Territory in Australia) in the event of Your inadvertent and unintentional failure to effect Conditional Registration.
- 3.23 **War**
- in respect of war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power, or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

4. Claims Conditions

4.1 NOTIFICATION OF OCCURRENCE, CLAIM OR SUIT

You shall give:

- 4.1.1 written notice to Us, as soon as reasonably practicable, of any claim made against You or any Occurrence that may give rise to a claim being made against You and which is covered by this Policy.
- 4.1.2 all such additional information that We may reasonably require and every demand, writ, summons, proceedings, impending prosecution or inquest and all documents relating to the claim or Occurrence shall be forwarded to Us as soon as practicable after they are received by You.

4.2 YOUR DUTIES IN THE EVENT OF AN OCCURRENCE, CLAIM OR SUIT

- 4.2.1 You shall not, without Our written consent (which consent shall not be unreasonably withheld), make any admission, offer, promise or payment in connection with any Occurrence or claim. If You do, We may reduce or refuse Your claim to the extent We are prejudiced.
- 4.2.2 You shall use reasonable endeavours to preserve all property, products, appliances, plant, and all other things which may assist in the investigation or defence of a claim or suit or in the exercise of rights of subrogation and, so far as may be reasonably practicable, no alteration or repair shall be effected without Our consent until We have had an opportunity of reasonable inspection.

- 4.2.3 You shall, as soon as reasonably practicable after requested, provide Us with details of any other insurances current at the time of any Occurrence, and/or Personal Injury and/or Property Damage and/or Advertising Injury and covering any of the liability insured by this Policy.

4.3 OUR RIGHTS REGARDING CLAIMS

- 4.3.1 Following the happening of any Occurrence in respect of which a claim is, or may be, made under this Policy, We shall have full discretion in the conduct of any proceedings in connection with any claim. We will act reasonably having regard to Your interests and will keep You informed if You ask Us to. You shall give such information and assistance that We may reasonably require in the prosecution, defence or settlement of any claim. You must take reasonable steps to co-operate by giving Us any statements, documents or assistance We reasonably require. This may include giving evidence in any legal proceedings.
- 4.3.2 We may at any time pay to You, in respect of all claims against You arising directly or indirectly from one source or original cause:
 - 4.3.2.1 the amount of the Limit of Liability or such other amount specified in respect thereof (after deduction of any sum(s) already paid by Us, which sum(s) would reduce the amount of Our unfulfilled liability in respect thereof); or
 - 4.3.2.2 any lesser sum for which the claim(s) can be settled.
- 4.3.3 Upon making such payment, We shall relinquish conduct and control of, and be under no further liability under this Policy in connection with, such claim(s) except for Defence Costs and Supplementary Payments:
 - 4.3.3.1 recoverable from You in respect of the period prior to the date of such payment (whether or not pursuant to an order made subsequently); or
 - 4.3.3.2 incurred by Us, or by You with Our written consent (which consent shall not be unreasonably withheld), prior to the date of such payment.

4.4. GOODS AND SERVICES TAX

You must inform Us of the extent to which You are entitled to an input tax credit for the premium each time that You make a claim under this Policy. No payment will be made to You for any GST liability that arises on the settlement of a claim under this Policy when You have not informed Us of Your entitlement or correct entitlement to an input tax credit.

Notwithstanding anything contained in this Policy (including the Schedule and any endorsements attached hereto) to the contrary, Our liability will be calculated after taking into account:

- 4.4.1 any input tax credit to which You, or any claimant against You, is entitled for any acquisition relevant to a claim paid under this Policy; and
- 4.4.2 any input tax credit to which You, or any claimant against You, would have been entitled were You or the claimant to have made a relevant acquisition; and
- 4.4.3 the GST exclusive amount of any supply made by You which is relevant to Your claim.

If the applicable Limit of Liability is not sufficient to cover Your claim, We will only pay GST (less any relevant input tax credit) that relates to Our proportion of Your claim.

The terms ‘GST’, ‘input tax credit’, ‘acquisition’ and ‘supply’ have the meanings ascribed to them in the A New Tax System (Goods and Services Tax) Act 1999.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, Claims Conditions, General Conditions, Exclusions or Definitions of this Policy other than as stated above.

5. General Conditions

5.1 ADJUSTMENT OF PREMIUM

If the first premium or any renewal premium for this Policy or any part thereof shall have been calculated on estimates provided by You, You shall keep an accurate record containing all particulars relative thereto and shall at all reasonable times and frequency and allow Us to inspect such record.

You shall, where requested by Us after the expiry of each Period of Insurance, provide to Us such particulars and information as We may **reasonably** require as soon as reasonably practicable. The premium for such Period shall thereupon be adjusted and any difference paid by or allowed to You, as the case may be, subject to retention by Us of any minimum premium that may have been agreed upon between Us and You at inception or the last renewal date of this Policy. We will adjust the premium payable for that period based on the amount of premium We would have charged had You provided the information contained in the records at the commencement of that period.

5.2 ALTERATION OF RISK

Every change which substantially varies any of the material facts or circumstances existing at the commencement of each Period of Insurance, that shall come to the knowledge of Your officer responsible for insurance matters, shall be notified to Us as soon as reasonably practicable thereafter and You shall (if so requested) pay such reasonable additional premium as We may require.

5.3 BANKRUPTCY OR INSOLVENCY

In the event that You should become bankrupt or insolvent, We shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

5.4 BREACH OF CONDITION OR WARRANTY

Your rights under this Policy shall not be prejudiced by any unintentional and/or inadvertent:

- 5.4.1 breach of a condition or warranty without Your knowledge or consent, or
- 5.4.2 error in the name or title of any person(s), corporation and/or other organisation which forms part of the definition of "You, Your, Insured"; or
- 5.4.3 error in name, description or situation of property or
- 5.4.4 failure to report any property and/or entity and/or insurable exposure in which You have an interest.

Provided always that, upon discovery of any such fact or circumstances referred to above, Your officer responsible for insurance matters shall give written notice thereof to Us as soon as reasonably practicable thereafter and You shall (if so requested) pay such reasonable additional premium that We may require.

5.5 CANCELLATION OF THIS POLICY By

You

- 5.5.1 You may cancel this Policy at any time by tendering notice in writing to Us to that effect, in which event the cancellation will become effective from the earlier of the date the notice is received by Us or the date on which You arranged alternative insurance protection.

By Us

- 5.5.2 Subject to General Conditions 5.4 and 5.12, We may cancel this Policy in any of the circumstances set out in Sections 60 or 61 of the Insurance Contracts Act 1984 (as amended).

Such cancellation shall take effect at the earlier of the following times:

- 5.5.2.1 the time when another policy of insurance between You and Us or some other insurer, being a policy that is intended by You to replace this Policy, is entered into; or
- 5.5.2.2 at 4:00pm on the thirtieth (30th) business day after the day on which notification was given to You. We will also be entitled to retain any agency fee applied to the Policy.

In the event of cancellation of this Policy by either party, You shall be entitled to a pro rata refund of premium subject to any minimum and deposit premium that may apply.

If the premium is subject to adjustment, cancellation will not affect Your obligation to supply Us with such information as is necessary to permit the premium adjustment to be calculated.

5.6 CROSS LIABILITIES

This insurance extends to indemnify:

- 5.6.1 each of the parties comprising the Named Insured, and
- 5.6.2 each of the Insureds hereunder,

separately in the same manner and to a like extent as though policies had been issued in their separate names.

In particular, but without limiting the foregoing, this insurance shall indemnify each of the parties described in clauses 5.6.1 and 5.6.2 in respect of claims made by any other of such parties.

Provided always that:

- 5.6.3 each of such parties shall be separately subject to the terms, Claims Conditions, General Conditions, Exclusions and Definitions of this Policy in the same manner and to a like extent as though separate policies had been issued, and
- 5.6.4 in no case shall the amount payable by Us in respect of any one claim or series of claims arising out of any one Occurrence or in the aggregate, as the case may be, exceed the applicable Limit of Liability as specified in the Schedule.

5.7 INSPECTION AND AUDIT

We shall be permitted, but not obligated, to inspect Your premises and operations at any reasonable time and frequency. Neither Our right to make inspections, nor Our failure to make inspections, nor the making of inspections, nor any report of an inspection shall constitute an undertaking, on behalf of or for the benefit of You or others, to determine or warrant that such premises or operations are safe or healthful or are in compliance with any law, rule or regulation.

We may examine and audit Your books and records at any reasonable time and frequency during the currency of this Policy and within three (3) years after the final termination of this Policy but only with regard to matters which in Our opinion are relevant to this Policy.

5.8 JURISDICTION

This contract of insurance shall be governed by and construed in accordance with the laws of Australia and the States and Territories thereof. Each party agrees to submit to the jurisdiction of any Court of competent jurisdiction in a State or Territory of Australia and to comply with all requirements necessary to give such Court jurisdiction. All disputes arising under this Policy shall be determined in accordance with the law and practice of such Court.

5.9 PREMIUM FUNDERS

If the premium has been funded by a premium funding company which holds a legal right over this Policy by virtue of a notice of assignment and irrevocable power of attorney, then subject to Section 60 of the Insurance Contracts Act 1984, We may cancel this Policy at the request of the premium funding company, after substantiation of the debt and default in payment by You has been made and proven to Us, by giving You not less than three (3) business days written notice to that effect, following which a refund will be made to the premium funding company the proportionate part of the premium applicable to the unexpired Period of Insurance.

5.10 REASONABLE PRECAUTIONS

You must:

5.10.1 exercise reasonable care that only competent employees are employed and take reasonable measures to maintain all premises, fittings and plant in sound condition.

5.10.2 take reasonable precautions:

5.10.2.1 to prevent Personal Injury and/or Property Damage and/or Advertising Injury.

5.10.2.2 to prevent the manufacture, sale or supply of defective Products.

5.10.2.3 to comply with all statutory obligations, by-laws or regulations imposed by any public authority for the safety of persons or property.

5.10.3 at Your own expense take reasonable action to trace, recall or modify any Products containing any defect or deficiency which defect or deficiency You have knowledge of or have reason to suspect.

5.11 RELEASE

Where You are required by contractual agreement to release any Government or Public or Local Authority or other Statutory Authority or any landlord from liability in respect of loss, destruction or damage or legal liability insured against under this Policy, such release is allowed without prejudice to this insurance.

Notwithstanding General Condition 5.14 of this Policy, We agree to waive all Our rights of subrogation against any such Authority or landlord in the event of any Occurrence for which a claim for indemnity may be made under this Policy.

5.12 NON-IMPUTATION

Where this insurance is arranged in the joint names of more than one Insured, as described in clause 1.14.1, it is hereby declared and agreed that:

5.12.1 each Insured shall be covered as if it made its own proposal for this insurance.

5.12.2 any declaration, statement or representation made in any proposal shall be construed as a separate declaration, statement or representation by each Insured.

5.12.3 any knowledge possessed by any Insured shall not be imputed to the other Insured(s).

5.13 FOREIGN CURRENCY

All amounts referred to in this Policy are in Australian Dollars.

If You incur liability to settle any claim for an amount stated in the local currency of any country or territory outside the Commonwealth of Australia, where an award is made or a settlement is agreed upon, then, the amount payable by Us shall be the value of such award or settlement together with costs awarded or payable to any claimant converted to Australian Dollars at the free rate of exchange published in the Australian Financial Review on the date on which We pay to You) or some other person or party as directed by You) the indemnity in respect of such award or settlement; subject always to the applicable Limit of Liability.

5.14 SUBROGATION AND ALLOCATION OF THE PROCEEDS OF RECOVERIES

Subject to General Condition 5.15 'Subrogation Waiver', any corporation, organisation or person claiming under this insurance shall, at Our request and at Our expense, do and concur in doing and permit to be done all such acts and things that may be necessary or may reasonably be required by Us for the purpose of enforcing any rights and remedies, or for obtaining relief or indemnity from any other organisation(s) or person(s), to which We shall be or would become entitled upon Us paying for or indemnifying You in respect of legal liability under this insurance.

Should You incur any legal liability which is not covered by this insurance:

5.14.1 due to the application of an Excess; and/or

5.14.2 where the amounts of any judgments or settlements exceed the applicable Limit of Liability;

You will be entitled to the first call on the proceeds of all recoveries made, by either You or Us, on account of such legal liability until fully reimbursed for such uninsured amount or amounts (less the actual costs of making such recoveries where those costs are incurred by Us) and any remaining amount(s) will be applied to reimburse Us.

5.15. SUBROGATION WAIVER

Notwithstanding General Condition 5.14 We hereby agree to waive all Our rights of subrogation under this Policy against:

5.15.1 each of the parties described under clause 1.29.

5.15.2 any corporation, organisation or person which or who owns or controls the majority of the capital stock of any corporation or organisation to which or to whom protection is afforded under this Policy. Where such corporation, organisation or person is protected from liability insured against hereunder by any other policy of indemnity or insurance, Our right of subrogation is not waived to the extent and up to the amount of such other policy.

5.16 INTERPRETATION

This Policy incorporates the Schedule, Insuring Clauses, Claims Conditions, General Conditions, Exclusions, Definitions and any other terms herein contained or endorsed hereon, which are to be read together. Where any word or expression has been given specific meaning in any part of this Policy, such word or expression shall bear this meaning wherever it may appear unless such meaning is inapplicable to the context in which such word or expression appears.

Words importing the singular gender shall include the plural and vice versa, and words importing the masculine gender shall include the feminine gender.

Headings have been included for ease of reference and it is understood and agreed that the terms and Conditions of this Policy are not to be construed or interpreted by reference to such headings.

6. ENDORSEMENTS

SANCTIONS

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

ERRORS & OMISSIONS ENDORSEMENT

By way of endorsement to the Policy, the parties are hereby agreed as follows (subject otherwise to all other terms, conditions, Limits of Liability and exclusions of the Policy):

1. Errors and Omissions Insuring Agreement

We shall indemnify the Named Insured against all sums which the Named Insured shall become legally liable to pay as Compensation in respect of financial loss solely and directly attributable to any negligent act, negligent error or omission committed or alleged to have been committed by or on behalf of the Named Insured in connection with the Named Insured's Products and provided that:

- (a) such act, error or omission occurs:
 - (i) after the Retroactive Date specified in the Schedule; and
 - (ii) within the Geographical Limits; and
 - (iii) in connection with the Business; and
- (b) the Claim is first made against the Named Insured and notified to us after the Effective Date of this Endorsement and prior to the expiry of the Period of Insurance.

2. Limit of Liability

Our aggregate liability for all Claims under this Endorsement is the amount set out in the Policy's Schedule. Nothing in this Endorsement shall extend the Policy's aggregate Limit of Liability set out in the Policy's Schedule.

3. Exclusions

The Errors and Omissions Insuring Agreement does not cover any liability directly or indirectly caused by, arising out of or in any way connected with:

- 3.1. any Claim made or threatened or in any way intimated against the Named Insured prior to the commencement of the Effective Date of this Endorsement.
- 3.2. any matter notified in whole or in part to us or any other insurer before the Effective Date of this Endorsement.
- 3.3. any Claim arising from circumstances existing prior to the Effective Date of this Endorsement and which the Named Insured knew or ought reasonably to have known were likely to give rise to a Claim against the Named Insured.
- 3.4. any alleged or actual breach of a duty owed in the capacity of a director, secretary or officer of a body corporate.
- 3.5. the issuance by an Named Insured of any prospectus or any other form of public offering.
- 3.6. the insolvency, bankruptcy or liquidation of an Named Insured.
- 3.7. any failure or omission to effect or maintain insurance.

- 3.8. Personal Injury, Property Damage or Advertising Injury which is covered by the Policy to which this Endorsement applies.
- 3.9. any liability assumed under a contract or agreement unless such liability would otherwise exist at law in the absence of the contract or agreement
- 3.10. any Claim brought or maintained by or on behalf of:
 - (a) any Named Insured or parent company of any Named Insured; or
 - (b) any entity within the same group of companies as the Named Insured.
- 3.11. the rendering of or failure to render professional advice or service given for a fee.

4. Excess

The excess is the amount specified in the Schedule. The excess applies to each Claim and is payable by the Named Insured at such time required by us. Our liability to indemnify the Named Insured under this Endorsement is over and above the excess.

5. Additional/Amended Definitions

For the purposes of this Endorsement only, the following definitions apply:

5.1 Claim means:

- 5.1.1. written demand against the Named Insured for Compensation; or
- 5.1.2. originating process for recovery of Compensation issued against the Named Insured.

All Claims that arise from one source or original cause are deemed to constitute one Claim.

5.2 Compensation means:

Monies paid or payable by judgement or settlement together with any liability on the Named Insured's part to pay legal costs and expenses for any negligent act, negligent error or omission in respect of which this Endorsement applies.

5.3 Retroactive Date means:

The date expressed as such in the Schedule.

6. Conditions

Where conditions of the Policy to which this Endorsement attaches refer to an Occurrence, the same policy conditions are applicable in respect of a Claim as defined in this Endorsement.

LOSS OF KEYS ENDORSEMENT

By way of endorsement to the Policy, the parties are hereby agreed as follows (subject otherwise to all other terms, conditions, Limits of Liability and exclusions of the Policy):

The General Conditions Section of the Policy is amended as follows:

5.17 Loss of Keys

The Insured's Limit of Liability under this Policy as a result of lost keys or lost master keys is limited to **AUD \$250,000** for any one occurrence and in the aggregate during any one Period of Insurance.

In all other respects this Policy remains unaltered

STATUTORY LIABILITY ENDORSEMENT

PREAMBLE

In consideration of the payment of the premium by the Named Insured to the Insurer, and in reliance upon the declarations made within the broker's submission, and subject to all terms, conditions, exclusions and limitations of this Policy and this Endorsement, the Insurer agrees to indemnify the Named Insured in accordance with the following:

1. NOTICE TO THE NAMED INSURED

This Endorsement provides cover on a claims made and notified basis.

A Statutory Liability Claim must be made against the Named Insured during the Period of Insurance and the Named Insured must notify us in writing of such Statutory Liability Claim during the Period of Insurance.

In all other respects this Policy remains unaltered.

2. INSURING CLAUSE

Subject to the terms and conditions of this Endorsement, we will pay to or on behalf of the Named Insured any Statutory Liability Loss arising from any Statutory Liability Claim first made against the Named Insured and notified to us during the Period of Insurance arising out of the Business.

3. LIMIT OF LIABILITY AND DEDUCTIBLE

Our liability under this Endorsement in respect of all Statutory Liability Losses arising out of all Statutory Liability Claims covered by this Endorsement during the Period of Insurance shall not exceed the corresponding Sub Limit set out in the Schedule.

All Statutory Liability Losses arising out of any one Wrongful Breach, interrelated Wrongful Breaches or series of related Wrongful Breaches are deemed to be one Statutory Liability Loss. Our liability under this Endorsement applies only to that part of each Statutory Liability Loss in excess of the Deductible.

4. DEFENCE COSTS

We agree to pay any Statutory Liability Defence Costs, incurred with our prior written consent, in connection with any Statutory Liability Claim, for which indemnity is available under this Endorsement, provided that Statutory Liability Defence Costs are within the corresponding Sub Limit set out in the Schedule.

We will not be obliged to provide such consent, unless we are satisfied that the Named Insured has Reasonable Grounds for Defence.

Where proceedings are commenced to impose a Statutory Penalty and those proceedings are also in respect of other matters, then we are not liable for the proportion of the legal costs and associated expenses that may be reasonably attributed to the proceedings in relation to those other matters.

5. ADVANCEMENT OF DEFENCE COSTS

Subject to corresponding Sub Limit set out in the Schedule and the applicable Deductible set out in the Schedule, We, at our sole discretion, may advance necessarily incurred Statutory Liability Defence Costs on behalf of the Named Insured until:

- (a) determination of the Named Insured's right to indemnity under this Endorsement, or
- (b) the final disposition or determination of any Statutory Liability Claim.

If we are not liable for the Named Insured's Statutory Liability Loss, the Named Insured must reimburse us for any Statutory Liability Defence Costs advanced.

6. DEFINITIONS

For the purposes of this Endorsement the following definitions apply, in addition to the Definitions in the Policy:

6.1 Officer means:

any past, present or future director, executive officer (as defined by the Corporations Act 2001(Cth) or company secretary of the Named Insured.

6.2 Outside Directorship means:

an executive position held by an Officer of the Named Insured in connection with the Business at the specific request of the Named Insured in any corporation, joint venture, partnership, trust or other enterprise which is not included in the definition of the Named Insured. In this definition, a reference to Named Insured shall mean the Named Insured as defined in Definition 1.14 of the Policy.

6.3 Period of Insurance means:

the period stated in the Schedule or such further period for which the Policy has been extended as agreed by us in writing.

6.4 Geographical Limit means:

Anywhere in Australia

6.5 Reasonable Grounds for Defence means

- (a) the Named Insured has reasonable prospects of success in avoiding the quantum of any Statutory Penalty alleged in the Statutory Liability Claim; or
- (b) the Named Insured has reasonable prospects of success in reducing the quantum of any Statutory Penalty alleged in the Statutory Liability Claim,

and that having regard to the likely legal costs incurred in defending the Statutory Liability Claim, it is reasonable for the claim to be defended. Provided that in either scenario above the claim is not capable of being avoided or mitigated by a settlement into which a reasonable person in the position of the Named Insured, properly advised, would enter.

In the event that an agreement or reasonable prospects for success cannot be reached between us and the Named Insured, a Senior Counsel (to be mutually agreed upon by us and the Named Insured) shall, as an expert and not an arbitrator, make such determination.

6.6 Regulatory Authority means:

a person or entity appointed, constituted or acting under a delegation pursuant to any Statute for the purposes of enforcement of such Statute or another Statute, including a person or entity authorised to collect monies payable to any Government (State or Commonwealth) Consolidated Fund.

6.7 Retroactive Date means:

As identified within this Endorsement.

6.8 Statute means:

any Act of the Parliament of Australia or any Act of the Parliaments of the States or Territories of Australia, including any subordinate or delegated legislation made under those Acts and any amendments, consolidation or re-enactment of any of those Acts or legislation.

6.9 Statutory Liability Claim means:

- (a) any written notice received by the Named Insured comprising of a written demand or assertion by a Regulatory Authority;
- (b) any formal or regulatory proceeding initiated by a Regulatory Authority.

against a Named Insured for a Wrongful Breach, which results in the Named Insured being liable to pay a Statutory Penalty.

6.10 Statutory Liability Defence Costs means:

any reasonable legal costs and associated expenses (excluding wages, salaries or other remuneration of the Named Insured), incurred with Our written consent, in connection with the investigation, defence, and settlement of any Statutory Liability Claim.

6.11 Statutory Liability Investigation means

where the Named Insured receives a written notice from a Regulatory Authority, which:

6.11.1 requires or directs the Named Insured to attend before, or produce documents to, or answer questions by, or attend interviews with, the Regulatory Authority; or

6.11.2 identifies the Named Insured as a target of the investigating Regulatory Authority for a hearing, examination, investigation or inquiry, whether or not a Wrongful Breach is alleged.

6.12 Statutory Liability Loss means

any Statutory Penalty and any Statutory Liability Defence Costs arising from a Statutory Liability Claim first made during the Period of Insurance against an Named Insured.

Statutory Liability Loss does not include:

- (a) any amounts representing damages or compensation;
- (b) any compensation, remedial, reparation or restitution costs; or
- (c) any matter deemed uninsurable under the law.

6.13 Statutory Penalty means:

any civil fine or pecuniary penalty (including but not limited to fines resulting from conviction of a strict liability offence), which the Named Insured is legally obligated to pay pursuant to any Statute, excluding:

- (a) any amounts payable as compensation, including but not limited to civil compensation orders;
- (b) any compliance, remedial, reparation or restitution costs;
- (c) any damages, including but not limited to any exemplary or punitive damages;
- (d) any consequential economic loss; or
- (e) any legal costs and associated expenses.

6.14 Workplace Audit means:

those audits undertaken by workplace Regulatory Authority.

6.15 Wrongful Breach means:

Any actual or alleged, error, omission, misstatement, misleading statement, neglect or breach of duty by the Named Insured, which occurs in connection with the Business, within the Geographical Limit after the Retroactive Date.

7. EXTENSIONS

Subject to all terms, conditions, exclusions and limitations of the Policy and this Endorsement, the coverage provided by this Endorsement is extended to include the following:

7.5 Cover for Investigations

Statutory Liability Defence Costs include reasonable costs on account of any Investigation, whether or not a Wrongful Breach is alleged against the Named Insured, if the subject matter of the Investigation may lead to a Statutory Liability Claim against the Named Insured, which is or would be covered pursuant to this Endorsement.

7.6 Workplace audits

Following completion of a workplace audit, we will pay for the costs necessarily and reasonably incurred by the Named Insured in connection with a workplace audit, which commenced and was notified to us during the Period of Insurance:

Provided always that the Named Insured:

- (a) gives us written notice that a workplace audit is to be conducted by a workplace Regulatory Authority within 28 days of the Named Insured being advised. The written notice must include a copy of the workplace audit notice from the workplace Regulatory Authority that clearly identifies the type of workplace audit to be conducted; or
- (b) where a workplace audit has commenced in the absence of any notification document being issued by the workplace Regulatory Authority, the Named Insured must provide Us with details of the date of the first visit by the officer of the workplace Regulatory Authority, together with the officer's contact details within 7 days of the first visit.

We will only pay to the Named Insured once it receives final written confirmation of completion of the workplace audit, issued by the Regulatory Authority to the Named Insured.

The most we will pay in respect of all workplace audit costs in the Period of Insurance is **AUD\$10,000**. This amount forms part of, and is not in addition to, the corresponding Sub Limit set out in the Schedule.

7.7 Cover for subsidiaries

We will include as an Named Insured any subsidiary company created or acquired by the Named Insured after the commencement of this Endorsement, provided that:

- (a) written notice within 90 days of such creation or acquisition is given to us together with any additional information and premium, which We may require;
- (b) in respect of any acquisition or creating of a subsidiary company, cover granted under this Endorsement shall only apply to a Wrongful Breach alleged to have been committed by the Named Insured in respect of such subsidiary company after such acquisition or creation has been agreed in writing by us that cover has been granted.

We may impose additional premium and/or terms, conditions, exclusions, and limitations arising from such alternation of the risk.

7.8 Cover for former subsidiary

Where an entity ceases to be a subsidiary company during the Period of Insurance, cover under this Endorsement shall continue until the expiry of the Period of Insurance, provided that such cover shall only apply in respect of a Wrongful Breach alleged to have been committed by the Named Insured after the commencement of Period of Insurance and until the date such entity ceased to be a subsidiary company.

7.9 Discovery period – notification of claims

If a Statutory Liability Claim is made against the Named Insured during the Period of Insurance and the Named Insured notifies us of such claim within 30 days after the expiry of the Period of Insurance, such claim shall be deemed to have been notified to us during the Period of Insurance.

Provided always that this Endorsement is not available if this Policy is:

- (a) renewed or replaced with any other policy; or
- (b) cancelled or avoided.

7.10 Return to work assistance

Where we make a payment under this Endorsement, we agree to reimburse expenses incurred for participation in a return to work program, retraining program, or rehabilitation program provided that such participation is undertaken with our prior written consent and on the advice of the licenced doctor.

The maximum amount we will pay for this benefit under this extension is **AUD\$10,000** in the aggregate, which is part of, and not in addition to, the corresponding Sub Limit set out in the Schedule.

7.11 Transport to and from work benefit

Where we make a payment under this Endorsement, and in the event that an employee of the Named Insured, as identified in the Schedule, requires transportation assistance in order to get to and from the Named Insured's employee's usual place of employment due to his or her disablement, we will refund upon receipt of tax invoices, the reasonable actual transport costs to a maximum amount of AUD\$25 (twenty-five dollars) per day for a maximum period of 12 weeks, per employee.

Transportation assistance must be provided by a licensed public transportation provider such as a taxi, bus, train, tram, ferry operator or the like. The transportation provider must not be someone who is either related to, lives with, or is a friend of that employee.

The maximum amount we will pay for this benefit under this extension is **AUD\$5,000** in the aggregate which is in part of, and not in addition to, the corresponding Sub Limit set out in the Schedule.

7.12 Outside Directorship

We will indemnify the Named Insured for a Statutory Liability Loss in respect of any Outside Directorship, provided that:

- (a) such indemnity shall not be extended to the outside organisation in which such Outside Directorship is held, or to any other director, executive officer, company secretary or employee of such organisation, and
- (b) the coverage afforded by this Endorsement shall not apply to any part of any Statutory Liability Loss covered by any indemnity given by such outside organisation or any contract of insurance taken out by or on behalf of that outside organisation or its directors, executive officers, company secretary or employees.

8. EXCLUSIONS

This Endorsement is subject to all exclusions set out in the Policy. Additionally this Endorsement does not indemnify the Named Insured or any other person for any liability directly or indirectly caused by, arising out of or in any way connected with:

8.1 Asbestos

the existence, mining, handling, processing, manufacture, sale, distribution, storage or use of, asbestos or other things that contain it.

8.2 Certain Acts

any actual or alleged violation or contravention of the responsibilities, obligations or duties imposed by:

- (a) Sections 182, 183, 588G, 601FD, 601FE, 601JD of the Corporations Act 2001 (Cth) or any similar law, and any amendments, consolidations or enactments thereto;
- (b) any consumer protection legislation, including but not limited to any Fair Trading Acts, Part V Trade Practices Act 1974 (Cth), Competition and Consumer Act 2010 (Cth) and any similar law of any state or territory and any amendment, consolidation or re-enactment of any of those Acts.

8.3 Geographical Limit

any Statutory Penalty:

- (a) imposed pursuant to any law of any country, state or territory outside of the Geographical Limit;
- (b) imposed within the Geographical Limit but arising out of any Wrongful Breach or conduct outside of the Geographical Limit.

and associated Defence Costs.

8.4 Employment liability

any contract of service, or any intended contract of service, with any current, former or prospective employee. However, this exclusion shall not apply to any Investigation or Statutory Liability Claim by any Regulatory Authority pursuant to any occupational or workplace health and safety legislation within the Geographical Limit.

8.5 Enforcement orders

- (a) any cost incurred by the Named Insured in complying with any enforcement or remedial order;
- (b) any cost of payment of any fine (or part of a fine) which is a penalty imposed for failing to comply with any enforcement order or remedial order or compliance order.

8.6 Prior or Pending

any Statutory Liability Claim in connection with a fact or circumstance:

- (a) that the Named Insured knew or ought reasonably to have known at or prior to the start of the Period of Insurance might give rise to such a claim;
- (b) which were, or reasonably could have been notified under any previous insurance policy;
- (c) of which notice has been given to us; or
- (d) that was first made, threatened or intimated against the Named Insured prior to commencement of this Policy.

8.7 Private Prosecutions

any investigation of, and defence of, any action, proceeding, inquiry, investigation or prosecution taken against the Named Insured by a person other than the Regulatory Authority given that responsibility under a Statute.

8.8 Wilful, reckless, intentional, dishonest or malicious conduct

any actual or alleged:

- (a) dishonest, fraudulent, criminal or malicious act or omission;
- (b) wilful, intention or deliberate violation of or breach of or failure to comply with any Statute, regulation, lawful notice, direction, enforcement action or proceedings under any Statute, or duty;
- (c) conduct intended to cause loss or damage or with reckless disregard for the consequences;
- (d) wrongful breach caused by gross negligence or recklessness; or
- (e) gain, personal profit or advantage to which the Named Insured was not legally entitled

carried out by the Named Insured, or any other person acting with the Named Insured's knowledge, express or implied consent or connivance.

We will not rely on this Exclusion to deny indemnity or refuse to advance Statutory Liability Defence Costs to the Named Insured until there is an admission by such Named Insured, relevant judgment or final adjudication that the relevant conduct by such Named Insured occurred.

8.9 Taxes

any liability for any tax (including any fine or Statutory Penalty resulting from the failure to pay any tax), rate, duty, levy, charges, fees or any other revenue or impost, or interest on such tax, rate, duty, levy, charges, fees or any other revenue or impost.

9. CONTINUOUS COVER

Subject to the terms and conditions of this Policy and this Endorsement, we will provide cover in respect of any Statutory Liability Claim first made against the Named Insured during the Period of Insurance where the Named Insured:

- (a) first became aware, prior to the Period of Insurance, that a Statutory Liability Claim might or could arise from facts or circumstances known to the Named Insured; and
- (b) had not prior to the Period of Insurance notified us of such facts or circumstances,

Exclusion 8.6 will not apply to any notification to us during the Period of Insurance of any such Statutory Liability Claim, provided that:

- (a) the Named Insured has been Named Insured continuously under a statutory liability insurance policy with us and was so Named Insured at the time the Named Insured first became aware of such facts and circumstances; and
- (b) the Statutory Liability Claim would have been covered under the statutory liability insurance Endorsement with us in force at the time the Named Insured first became aware of such facts or circumstances; and
- (c) there has not been any fraudulent non-disclosure or fraudulent misrepresentation to us by the Named Insured in respect of such facts or circumstances; and
- (d) We have the discretion to apply either the terms and conditions of the statutory liability insurance Endorsement on risk when the Named Insured first became aware of the facts and circumstances, including the limit of liability and deductible, or the terms and conditions of that insurance policy; and
- e) We will reduce its liability to the extent of any prejudice suffered as a result of the Named Insured's failure to notify us of such facts or circumstances giving rise to a Statutory Liability Claim prior to the Period of Insurance.

10. CONDITIONS

- 10.1 In the event of a Statutory Liability Claim, the Named Insured must give immediate notice in writing to us of such claim and such information as we may require to reasonably investigate the Statutory Liability Claim and to enable us to determine its liability under this Endorsement, if any.
- 10.2 The Named Insured must take all reasonable care and do and concur to do all things reasonably practicable to avoid or prevent a Wrongful Breach and/or diminish a Statutory Liability Loss.
- 10.3 The Named Insured shall not make any admission, offer, promise or payment in respect of any Statutory Liability Claim, or agree to pay any Statutory Penalty, or consent to any order directing the Named Insured to pay any Statutory Penalty without our prior written consent.

We shall not be liable for any payment of any Statutory Penalty without its consent, and such consent will not be unreasonably withheld by us.

- 10.4 We shall be entitled, but not obligated, to take over conduct in the name of the Named Insured of the investigation, defence and settlement of any Statutory Liability Claim. Any amount incurred by us shall be deemed part of Statutory Liability Defence Costs.

- 10.5 If We grant indemnity under this Endorsement in respect of any Statutory Liability Claim, then we shall be subrogated to all the Named Insured's rights of recovery in respect of such claim, whether or not payment has in fact been made and whether or not the Named Insured has been compensated in full for its Statutory Liability Loss. The Named Insured must, at its own cost, provide all reasonable assistance to us (including, but not limited to giving information, signing documents and giving evidence) to help enforce those rights.

The Named Insured must not do anything that may prejudice our position or its potential or actual rights of recovery against any party. Any amounts recovered by us shall be allocated in accordance with s67 of the Insurance Contracts Act 1984 (Cth).

- 10.6 Where we recommend to the Named Insured to pay any Statutory Penalty, consent to any order directing the Named Insured to pay Statutory Liability Claim or otherwise settle or resolve any Statutory Liability Claim and the Named Insured does not agree to do so, then we are entitled to reduce our liability to the Named Insured to the extent of any prejudice suffered by us by reason of the Named Insured's failure to so agree.

- 10.7 If the Named Insured continues to defend a Statutory Liability Claim where we have refused to provide consent and the Named Insured is successful in respect of that claim, then consent shall be deemed to have been given at the time it was first requested by the Named Insured. For the purpose of this condition, "successful" means that the outcome of the Statutory Liability Claim established that at the time at which we refused consent, the Named Insured had Reasonable Grounds for Defence.

- 10.8 The Named Insured shall comply with any lawful notice or direction received from, or any enforcement action taken by, any appropriate Regulatory Authority under any Statute within the time specified or, if no time is specified, within a reasonable time.

- 10.9 Except to the extent that the Named Insured is compelled by law to do so, the Named Insured shall not release to any third party or otherwise publish details of:

- (a) the nature of the liabilities Named Insured by this Endorsement;
- (b) the extent of cover provided by this Endorsement; or
- (c) the amount of the Limits of Liability or Sub Limits specified in the Schedule,

without our written consent.

- 10.10 Where this Policy provides any indemnity to the Named Insured, which is prohibited by law, this Policy shall be varied by operation of this clause, so that this Endorsement does not respond to the extent that the indemnity is prohibited by law.

- 10.11 To the extent of any inconsistency, the provisions of this Endorsement prevail over those of the Policy.

DRIVING RISK LIABILITY ENDORSEMENT

Exclusion 3.22 of this Policy shall not apply to:

- (a) A vehicle, not owned, leased or hired by You, but driven by You or any person employed by You for the purpose of:
 - (i) driving the vehicle from or to its owner immediately before or after alteration, repair or maintenance of the vehicle by You.
 - (ii) road testing the vehicle immediately before, during or after alteration, repair or maintenance of the vehicle by You.

Additional provisions:

This endorsement will not cover liability for claims arising out of any vehicle that is being driven:

- a. by any person whose faculties are impaired by any drug or who has a percentage of alcohol in their or blood in excess of the percentage permitted by law;

- b. by any person who is not fully licensed to drive the particular vehicle,
- c. whilst in any unsafe or un-roadworthy condition, (unless such condition could not reasonably be detected by the Insured or any person engaged by the Insured,
- d. or is being used whilst overloaded or loaded contrary to applicable law.

Our liability under this endorsement is limited to **AUD\$100,000** any one loss and in the aggregate for any one policy period.

A deductible of **AUD\$500** shall apply to each and every loss occurring under this Endorsement.

CORONAVIRUS ABSOLUTE EXCLUSION

Notwithstanding any other provision, no cover is provided under this policy for any claim, loss, liability, cost or expense of whatever nature directly or indirectly arising out of, contributed to by or resulting from coronavirus disease (COVID-19), severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), or any mutation or variation thereof.

This exclusion also applies to any claim, loss, cost or expense of whatever nature directly or indirectly arising out of, contributed to by or resulting from:

- (i) any fear or threat (whether actual or perceived) of; or
- (ii) any action taken in controlling, preventing, suppressing or in any way relating to any outbreak of;

coronavirus disease (COVID-19), severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), or any mutation or variation thereof.

All other Policy terms and conditions remain unchanged.



Axis Underwriting Services Pty Ltd

ABN 51 090 508 142

ACN 090 508 142

AFSL 236650

Level 5, 90 Collins Street

Melbourne VIC 3000

Telephone: (03) 8660 7000

www.axisunderwriting.com.au